

| <b>Sem.</b><br><b>(1)</b> | <b>Pt.</b><br><b>I/II/<br/>III/<br/>IV/V</b><br><b>(2)</b> | <b>Sub</b><br><b>No.</b><br><b>(3)</b> | <b>Subject Status</b><br><br><b>(4)</b> | <b>Subject Title</b><br><br><b>(5)</b> | <b>Contact</b><br><b>Hrs/<br/>Week</b><br><b>(6)</b> | <b>C</b><br><b>Credits</b><br><b>(7)</b> |
|---------------------------|--|--|---|--|--|--|
| V                         | III  | 30                                     | Core -13                                | Corporate Accounting I                 | 5  | 4  |
|                           | III  | 31                                     | Core -14                                | Cost Accounting                        | 4  | 4  |
|                           | III  | 32                                     | Core -15                                | Business Law                           | 5  | 4  |
|                           | III  | 33                                     | Core - 16                               | Research Methodology                   | 4  | 4  |
|                           | III  | 34                                     | Major Elective<br>I                     | Income Tax Law &<br>Practice I         | 4  | 4  |
|                           | IV   | 35                                     | Skill Based –<br>III Common             | Personality Development                | 2  | 2  |
|                           | III  | 36                                     |   | Mini Project                           | 6  | 3  |
|                           |  |  |   | <b>Sub total</b>                       | <b>30</b>  | <b>25</b>                                |

| <b>Sem.</b><br><b>(1)</b> | <b>Pt.</b><br><b>I/II/<br/>III/<br/>IV/V</b><br><b>(2)</b> | <b>Sub.</b><br><b>No.</b><br><b>(3)</b> | <b>Subject Status</b><br><br><b>(4)</b> | <b>Subject Title</b><br><br><b>(5)</b> | <b>Contact</b><br><b>Hrs/<br/>Week</b><br><b>(6)</b> | <b>C</b><br><b>Credits</b><br><b>(7)</b> |
|---------------------------|--|---|---|--|--|--|
| VI                        | III  | 37                                      | Core -17                                | Corporate Accounting II                | 5  | 4  |
|                           | III  | 38                                      | Core -18                                | Management Accounting                  | 4  | 4  |
|                           | III  | 39                                      | Core -19                                | Industrial Law                         | 5  | 4  |
|                           | III  | 40                                      | Core -20                                | Auditing                               | 4  | 4  |
|                           | III  | 41                                      | Major Elective<br>II                    | Income Tax Law &<br>Practice II        | 4  | 4  |
|                           | III  | 42                                      |   | Major Project                          | 8  | 4  |
|                           |  |   |   | <b>Sub total</b>                       | <b>30</b>  | <b>24</b>                                |

- For problem papers 40%marks for theory and 60% marks for problems.
- Proportion of marks between internal evaluation and external evaluation for subjects - 25:75.
- Internal – 20 marks for theory and 5 marks for assignment.
- Total Credits – 144 (excluding the credit for yoga and computer for digital era)

**III B. COM., PROFESSIONAL ACCOUNTING (V SEMESTER) – UNDER CBCS**  
**PART III – MAJOR CORE -13**  
**CORPORATE ACCOUNTING I**

| L | T | P | C |
|---|---|---|---|
| 5 | 0 | 0 | 4 |

**Objectives**

1. To study the issue, allotment and forfeiture of shares of companies.
2. To prepare final accounts according to Companies Act, 2013.
3. To know how to value the goodwill and shares.

**Unit I: Issue of shares-** Issue at par, Premium and discount- Forfeiture and Re-issue of shares – Pro rata allotment- Redemption of preference shares. Issue of debentures (Excluding reduction of debentures). **(22 hours)**

**Unit II: Final Accounts of Companies-**as per Schedule II of Companies Act 2013 – excluding managerial remuneration. **(13 hours)**

**Unit III: Amalgamation, Absorption and External Reconstruction** - Methods of Purchase consideration. (Simple Problems only) **(18 hours)**

**Unit IV: Profit Prior to Incorporation-** Under Writing of shares or debentures. **(10 hours)**

**Unit V: Valuation of Goodwill and Shares-** Various methods of valuation of goodwill and shares. **(12 hours)**  
**(75 hours)**

**Text Books**

1. S.P.Jain & K.L.Narang, Advanced Accountancy, Kalyani Publishers, New Delhi.
2. T.S.Reddy & A.Murthy, Corporate Accounting, Margham Publications, Chennai.

**Reference Books**

1. R.L.Gupta and M.Radhaswamy, Advanced Accountancy, Sultan Chand & Sons, New Delhi.
2. M.C.Shukla and T.S.Grewal, Advanced Accountancy, Sultan Chand & Co., New Delhi.
3. Dr.M.A.Arulanandam & K.S.Raman, Advanced Accountancy, Himalaya Publishing House, Mumbai.
4. P.C.Tulsian, Corporate Accounting, Tata McGraw Hill Companies.

**III B. COM., PROFESSIONAL ACCOUNTING (V SEMESTER) – UNDER CBCS**  
**PART III – MAJOR CORE - 14**  
**COST ACCOUNTING**

| L | T | P | C |
|---|---|---|---|
| 4 | 0 | 0 | 4 |

**Objectives**

1. To acquire the basic knowledge of cost in business concerns.
2. To understand the techniques of cost control.

**Unit I: Introduction** – Cost – Costing – Cost Accounting – Objectives and Functions of Cost Accounting – Advantages and Limitations – Methods of Costing – Types of Costing – Classification of Cost – Elements of Cost – Cost Sheet, Practical problems. **(10 hours)**

**Unit II: Process Costing** – Costing procedures – Losses and Gains in process – Normal and Abnormal Losses – Abnormal Gain – Practical problems. **(10 hours)**

**Unit III: Marginal Costing** – Meaning – Definition – Uses and Limitations – CVP Analysis – Marginal Costing Equations – Contribution – Break Even Analysis – P/V Ratio – Margin of Safety – Key Factors – Break Even Chart. **(15 hours)**

**Unit IV: Budgetary Control** – Budget - Definition – objectives – Budgeting – Advantages and Limitations – Classification of Budgets- Flexible Budgets – Production and Sales Budgets – Cash Budget. **(15 hours)**

**Unit V: Standard Costing** – Definition – Advantages and Limitations – Variances – Material Variances – Labour Variances – (Overhead and other Variances excluded) – Simple Practical problems. **(10 hours)**  
**(60 hours)**

**Text Books**

1. R.S.N.Pillai & V. Bagavathi, Cost Accounting, S.Chand & Company LTD, Ramnagar, New Delhi.
2. S.P.Jain & Narang, Cost Accounting, Kalyani Publishers, Ludhiana.

**Reference Books**

1. S.P.Iyenger, Cost and Management Accounting, Sultan Chand & Sons, New Delhi.
2. A. Murthy, S. Guruswamy, Vijay Nilcole Cost Accounting, Imprints Private Limited, Chennai.
3. T.S. Reddy and Hariprasad Reddy, Cost Accounting, Margham Publications.
4. K, Alex, Cost Accounting, Dorling Kindersley (India) Pvt. Ltd, Noida.

**III B. COM., PROFESSIONAL ACCOUNTING (V SEMESTER) – UNDER CBCS**  
**PART III – MAJOR CORE -15**  
**BUSINESS LAW**

| L | T | P | C |
|---|---|---|---|
| 5 | 0 | 0 | 4 |

**Objectives**

1. To understand the definition of business law
2. To study the scope and boundaries of business law.

**Unit I: Indian Contract Act, 1872** – Fundamental essentials of a valid contract – classification of contracts – offer – acceptance – consideration – capacity – free consent – legality of object – contingent contracts. **(13 hours)**

**Unit II: Performance of contract** – discharge of contract - breach of contract – remedies – quasi contracts. **(12 hours)**

**Unit III: Special contracts** – indemnity – guarantee. **(20 hours)**

**Unit IV: Bailment** – Pledge – contract of agency. **(15 hours)**

**Unit V: Sale of goods Act** – differences between sale and agreement to sell – sale and hire purchase agreement – classification of goods – documents of title to goods – rights and duties of buyers and sellers – rights of unpaid seller. **(15 hours)**  
**(75 hours)**

**Text Books**

1. N.D . Kapoor, Elements of Mercantile Law, Sultan Chand & Sons.
2. S.M.Sundaram , Business Law / Commercial and Industrial Law, Sree Meenakshi Publication, Karaikudi.

**Reference Books**

1. N.D . Kapoor, Business Law , Sultan Chand & Sons.
2. P.C. Tulsian , Business Law , Tata Mc Graw Hill Companies.
3. R.S.N. Pillai , Bagavathy, Business Law, S.Chand & Co., New Delhi.
4. M.C.Kuchhal, Business Law , Vikas Publishing House, Pvt. Ltd.
5. Dr.H.K. Saharay & N.K.Saha, Elements of Business Law, New Central Book Agency.

**III B. COM., PROFESSIONAL ACCOUNTING (V SEMESTER) – UNDER CBCS**  
**PART III – MAJOR CORE -16**  
**RESEARCH METHODOLOGY**

| L | T | P | C |
|---|---|---|---|
| 4 | 0 | 0 | 4 |

**Objectives**

1. To understand the basic concepts of research and its methodologies.
2. To organize and conduct research in a more appropriate manner.

**Unit I: Introduction to Research** – Types of Research – Significance of Research – Research methods vs. Methodology – Research – Research process – Criteria of Good Research. **(10 hours)**

**Unit II: Research Design** – Meaning of Research design – need for research design – features of a good design – different research designs. **(10 hours)**

**Unit III: Design of sample surveys** – sample design – sample survey Vs census survey – Types of sampling designs – Non probability sampling – probability sampling – Complex random sampling design. **(10 hours)**

**Unit IV: Data Collection and preparation** – Collection of Primary Data – Methods of Collecting Primary Data - Guidelines for Constructing Questionnaire / Schedule- Difference between Questionnaire and schedule - Collection of secondary data – Data Preparation process. **(15 hours)**

**Unit V: Interpretation and report writing** – Meaning of interpretation – techniques of interpretation – precautions in interpretation – significance of report writing – different steps in writing report – layout of the research report – mechanics of writing a research report – precautions for writing research report. **(15 hours)**  
**(60 hours)**

**Text Book**

C.R. Kothari, Gau Rav Garg, “Research Methodology methods and techniques”, New International Publishers.

**Reference Books**

1. P. Ravilochanan, “Research Methodology”, Margham Publications.
2. P. Saravanavel, “ Research Methodology”, Kidap Publications.

**III B. COM., PROFESSIONAL ACCOUNTING (V SEMESTER) – UNDER CBCS**  
**PART III – MAJOR ELECTIVE -1 (ANY ONE) (ONE COURSE) - 1**  
**INCOME TAX LAW & PRACTICE I**

| L | T | P | C |
|---|---|---|---|
| 4 | 0 | 0 | 4 |

**Objectives**

1. To understand the basic concepts of income tax
2. To study the provisions regarding computation of first three heads of income i.e., salary, house property and business income.

**Unit I: Basic Concept** – Person, Assesses, previous and assessment year, total income, gross total income – concept of income – Agricultural Income. **(8 hours)**

**Unit II: Income exempted from tax** – Residential status –incidence of taxation - problems. **(12 hours)**

**Unit III: Income from Salary** – different forms of salary and allowance – perquisites – problems in computation of salary income. **(15 hours)**

**Unit IV: Income from House property** – Annual value – Standard deduction – Unrealized rent – problems in computation of house property income. **(10 hours)**

**Unit V: Income under the Head Business or profession** – allowable expenses – Expressly disallowed expenses – computations – problems in computation of business or professional income. **(15 hours)**  
**(60 hours)**

**Text Books**

1. Dr. H.C. Mehrotra and Dr. S.P. Goyal, Income tax Law and Accounts, Sahitya Bhawan Publications, Agra.
2. V.P. Gaur, D.B. Narang, Pooja Ghai and Rajeev Puri, Income tax Law and Practice, Kalyani Publishers, New Delhi.

**Reference Books**

1. A.Murthy, Income Tax Law and Practice Assessment Tear - 3<sup>rd</sup> Edition, Vijay Nicole Imprints Private Limited.
2. B.B. Lal, Income Tax, Darling Kindersley Pvt. Ltd, Noida.

**III B. COM., PROFESSIONAL ACCOUNTING (V SEMESTER) – UNDER CBCS  
PART IV – SKILL BASED -III - COMMON  
PERSONALITY DEVELOPMENT / EFFECTIVE COMMUNICATION /  
YOUTH LEADERSHIP**

| L | T | P | C |
|---|---|---|---|
| 2 | 0 | 0 | 2 |

**III B. COM., PROFESSIONAL ACCOUNTING (V SEMESTER) – UNDER  
CBCS  
PART III – MINI PROJECT**

| L | T | P | C |
|---|---|---|---|
| 6 | 0 | 0 | 3 |

**Objectives**

1. To enable the students to apply their conceptual knowledge in a practical situation
2. To learn the act of conducting a study and presenting its findings in the form of a rational report.

**Guidelines for Mini project**

- Group project with the maximum number of 5 students in a group.
- The topic should be subject related.
- Each group must have a guide / project supervisor.
- The project should have minimum 30 pages.
- Mini project can be in the form of case study/ field survey.
- Students must investigate a problem, examine the alternative solutions and propose the most effective solutions.
- The report should consist of introduction, identifying the key problems, background stating the important relevant facts and important issues, proposed solution and recommendations.
- Evaluation will be based on the project report, presentation and viva voce.

**III B. COM., PROFESSIONAL ACCOUNTING (VI SEMESTER) – UNDER  
CBCS**

**PART III – CORE -17  
CORPORATE ACCOUNTING II**

| L | T | P | C |
|---|---|---|---|
| 5 | 0 | 0 | 4 |

**Objectives**

1. To know the preparation of liquidator's final statement of accounts.
2. To prepare the final accounts of banking company in a schedule form
3. To train the students to prepare final accounts under double account system.

**Unit I : Introduction-** Liquidator's final statement of accounts. **(13hours)**

**Unit II: Accounts of Banking Companies** – Rebate on Bills discounted- Final Accounts. **(20 hours)**

**Unit III: Double Account System-** Accounts of Electricity companies - Replacement of Asset - Calculation of Reasonable Return- Disposable of surplus. **(12 hours)**

**Unit IV: Holding companies-** Preparation of Consolidated balance sheet. **(22 hours)**

**Unit V: Human Resource accounting** –Objectives -Methods of Human Resource Value Accounting. **(8 hours)**  
**(75 hours)**

**Text Books**

1. S.P.Jain & K.L.Narang, Advanced Accountancy, Kalyani Publishers, New Delhi.
2. T.S.Reddy & A.Murthy, Corporate Accounting, Margham Publications, Chennai.

**Reference Books**

1. R.L.Gupta and M.Radhaswamy, Advanced Accountancy, Sultan Chand & Sons, New Delhi.
2. M.C.Shukla and T.S.Grewal, Advanced Accountancy, Sultan Chand & Co., New Delhi.
3. Dr.M.A.Arulanandam & K.S.Raman, Advanced Accountancy, Himalaya Publishing House, Mumbai.
4. P.C.Tulsian, Corporate Accounting, Tata McGraw Hill Companies.



**III B. COM., PROFESSIONAL ACCOUNTING (VI SEMESTER) – UNDER CBCS**  
**PART III -- CORE -18**  
**MANAGEMENT ACCOUNTING**

| L | T | P | C |
|---|---|---|---|
| 4 | 0 | 0 | 4 |

**Objectives**

- To familiarise the students with the basic management accounting concepts and their applications in managerial decision- making

**Unit I: Management accounting** – Meaning – Definition – Nature and Scope – Utility and Limitations – Management accounting Principles – Functions of Management accounting – Tools of Management accounting - Management accounting and Financial accounting – Cost accounting and Management accounting. **(5 hours)**

**Unit II: Ratio Analysis** – Meaning of Ratios – Classification of Ratios – Analysis and Interpretation of different Ratios – Profitability Ratios – Coverage Ratios – Turnover Ratios – Financial Ratios – Uses and Limitations of Ratio Analysis. **(15 hours)**

**Unit III: Fund Flow Analysis** – Meaning of Fund Flow Statement – Uses of Fund Flow Statement – Parties interested in Fund Flow Statement – Preparation of Fund Flow Statement – Treatment of provision for Taxation, Proposed Dividend and Depreciation – Statement of Changes in Financial position. **(15 hours)**

**Unit IV: Cash Flow Analysis** – Meaning of Cash Flow Statement – Preparation of Cash Flow Statement (Simple problems only) – Utility and Limitations of Cash Flow Analysis. **(10hours)**

**Unit V: Capital Budgeting** – Concepts of Capital Budgeting – Importance of Capital Budgeting – Capital Budgeting Process –Traditional methods – Pay- back period method – Net Present Value method -(Simple problems only). **(15 hours)**  
**(60 hours)**

**Text Books**

1. R.S.N.Pillai & Bagavathi, Management Accounting, S.Chand &Company, New Delhi.
2. T.S.Reddy & Y.Hariprasad Reddy, Management Accounting, Margham Publications, Chennai.

**Reference Books**

1. Dr.S.N.Maheswari, Principles of Management Accounting, Sultanchand&Sons, NewDelhi.
2. S.P.Jain&K.L.Narang, Cost and Management Accounting, Kalyani Publishers, Ludhiana.
3. S.P.Iyenger, Cost and Management Accounting, Sultanchand&Sons, NewDelhi.
4. A. Murthy, S. Guruswamy, Management Accounting-Theory & Practice, Vijay Nicole Imprints Private Limited , Chennai.

**III B. COM., PROFESSIONAL ACCOUNTING (VI SEMESTER) – UNDER CBCS**  
**PART III – MAJOR CORE -19**  
**INDUSTRIAL LAW**

| L | T | P | C |
|---|---|---|---|
| 5 | 0 | 0 | 4 |

**Objectives**

1. To acquaint knowledge on industrial relations framework in our country
2. To study various rights and benefits available to the workmen under the legislations.

**Unit I : The Factories Act, 1948-** definitions - approval, licensing and registration of factories - duties of occupier - inspecting staff - certifying surgeons - provisions for health – safety – welfare - working hours and holidays- employment of young persons and women – annual leave with wages- penalties and procedure. **(18 hours)**

**Unit II : Workmen’s compensation Act 1923** - Scope and coverage - definitions – rules - personal injury by accident - occupational diseases arising out of and in the course of employment - theory of national extension - amount of compensation- distribution of the compensation- notice and claim. **(16 hours)**

**Unit III: Industrial Disputes Act 1947-** object - definitions- conciliation - machinery- adjudication machinery- powers and duties of authorities - procedures - voluntary reference to arbitration – award - strike – and lock outs – lay off – retrenchment – transfer and closing down of their undertaking – penalties. **(21 hours)**

**Unit IV: The Trade Unions Act, 1926 – Consumer Act 1986** **(10 hours)**

**Unit V: The Employees’ State Insurance Act 1948 – The payment of Gratuity Act 1972.** **(10 hours)**

**(75 hours)**

**Text Books**

1. N.D . Kapoor, Elements of Mercantile Law, Sultan Chand & Sons.
2. S.M.Sundaram , Business Law / Commercial and Industrial Law, Sree Meenakshi Publication, Karaikudi.

**Reference Books**

1. Sahanay, H.K, Commercial and Industrial Law, New Central Book Agency.
2. Goswami, V.G , Labour and Industrial Laws, Central Law Agency.
3. Sengupte , Commercial and Industrial Law, New Central Book Agency.
4. S.N. Mithra, Industrial Law.

### III B. COM., PROFESSIONAL ACCOUNTING (VI SEMESTER) – UNDER CBCS

#### PART III –CORE - 20

#### AUDITING

| L | T | P | C |
|---|---|---|---|
| 4 | 0 | 0 | 4 |

#### Objectives

1. To know the importance of audit in commercial and non-commercial organizations.
2. To understand the procedures to be followed while auditing the business organizations.

**Unit I: Introduction** – meaning- objectives – difference between accountancy and Auditing – advantages – limitations – audit programme – audit working papers – preliminaries before audit . **(10 hours)**

**Unit II: Internal check** – meaning- objectives – difference between internal control and internal audit – advantages and disadvantages of internal check. **(15 hours)**

**Unit III: Vouching** – meaning – objects – importance of vouchers – precautions to be taken by the auditors while examining vouchers – vouching of various transactions. **(15 hours)**

**Unit IV: Verification and valuation of assets and liabilities** – classification of assets – verification of different types of assets – valuation of investment, stock -in -trade and book debts. **(10 hours)**

**Unit V: Company auditor** - appointment – qualification and disqualification – removal of an auditor – status – rights – duties and liabilities – auditor’s report. **(10 hours)**  
**(60 hours)**

#### Text Books

1. Saxana, Reddy and Appannaiah, Text Book of Auditing, Himalaya Publishing House.
2. Dr.T.R. Sharma, Auditing, Sahitya Publication, Agra.

#### Reference Books

1. B. N. Tandon, Auditing, S. Chand & Co., New Delhi.
2. Dinkar Pagare, Principles and Practice of Auditing, Sultan Chand & Sons, New Delhi.

**III B. COM., PROFESSIONAL ACCOUNTING (VI SEMESTER) – UNDER CBCS  
PART III – MAJOR ELECTIVE – II (ANY ONE) (ONE COURSE) -1  
INCOME TAX LAW & PRACTICE II**

| L | T | P | C |
|---|---|---|---|
| 4 | 0 | 0 | 4 |

**Objectives**

1. To know the procedure for assessment and types of assessment.
2. To understand the computation of tax liability of individuals

**Unit I: Income from capital gain** – Types – Exemptions – Computation – problems in computation of capital gain. **(10 hours)**

**Unit II: Income under the head other sources** – Computation – Problems. **(12 hours)**

**Unit III: Set off and carry forward of losses** - Problems. **(11 hours)**

**Unit IV: Deduction from Gross total Income-** Problems - Procedures for Assessment – Returns – Types of returns – Types of Assessment – Tax Deducted at source. **(15 hours)**

**Unit V: Assessment of Individual** – Problems including computation of tax. **(12 hours)**  
**(60 hours)**

**Text Books**

1. Dr. H.C. Mehrotra and Dr. S.P. Goyal, Income tax Law and Accounts, Sahitya Bhawan Publications, Agra.
2. V.P. Gaur, D.B. Narang, Pooja Ghai and Rajeev Puri, Income tax Law and Practice, Kalyani Publishers, New Delhi.

**Reference Books**

1. A.Murthy, Income Tax Law and Practice Assessment Tear - 3<sup>rd</sup> Edition, Vijay Nicole Imprints Private Limited, 2015-16.
2. B.B. Lal, Income Tax, Darling Kindersley Pvt. Ltd, Noida.

**III B. COM., PROFESSIONAL ACCOUNTING (VI SEMESTER) – UNDER CBCS  
PART III - MAJOR PROJECT**

|          |          |          |          |
|----------|----------|----------|----------|
| <b>L</b> | <b>T</b> | <b>P</b> | <b>C</b> |
| <b>8</b> | <b>0</b> | <b>0</b> | <b>4</b> |

**Objectives**

1. To impart knowledge and develop understanding of research methodology and its applications
2. To study the methods of data collection and its interpretation to develop analytical skills in generalization of things and concepts

**Guidelines for group project**

1. The topic should be subject related.
2. Each group should consists of a maximum number of 5 students
3. The project report should have minimum 50 pages.
4. Each group must have a guide/ project supervisor.
5. The project should necessarily contain title, statement of the problem, brief and representative review of literature, objectives of the study, research methodology (sampling, collection of data and tools of analysis), scope / rationale / limitations of proposed study, contents (chapters) and bibliography.
6. The project report must have the following- Cover page, declaration by the guide and candidate, preface and acknowledgement, table of contents, main body (chapters), research instruments (questionnaire), appendix and annexure (if needed) , bibliography.
7. Evaluation will be based on the project report, presentation and viva voce.